

**Resolution authorizing the dissolution of a Community Reinvestment Area agreement with GFT, Inc.**

**(Economic Development & Planning Department)**

**WHEREAS**, the Franklin County Board of Commissioners has designated the West Broad Street Community Reinvestment Area via Resolution 0548-10 and the Director of the Ohio Department of Development has certified the area; and

**WHEREAS**, the County entered into a Community Reinvestment Area agreement with GFT, Inc. via Resolution 0164-11 within this area; and

**WHEREAS**, GFT, Inc. in accordance with the agreement was supposed to complete all improvements and fully occupy a new medical office facility by December 31, 2014; and

**WHEREAS**, GFT, Inc. never began construction on a new facility within the agreed upon timeframe, has no current plans to construct a facility, and has not received any abatements; and

**WHEREAS**, the Franklin County Tax Incentive Review Council (TIRC) met on August 12, 2015 and recommends the dissolution of this agreement; and now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

Section 1. The Franklin County Board of Commissioners dissolves the attached Community Reinvestment Area agreement with GFT, Inc.

Section 2. The Director of Economic Development and Planning is hereby directed to notify the necessary local and state agencies of the attached agreements dissolution.

*Prepared by T. Alex Beres*